GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans & Advances-House Building Advance of Rs.15,00,000/- to Dr. P.V. Ramesh, IAS, for construction of House – Sanctioned – Orders – Issued.

GENERAL ADMINISTRATION (SC.X) DEPARTMENT

G.O.MS.No. 145 Dated :21/11/2015

Read the following:-

1. .G.O. Ms.No.174, Finance A&LO Department, Dated 15.5.2010
2. .From Dr.P.V.Ramesh, IAS, Lr. Dt. 04.02.2012
3. From the A.G., A.P., Hyderabad., Lr.No.LAC/Loans.III/Unit-II/2012-13/65101, Dt.21.2.2013.
4. From Dr.P.V. Ramesh, IAS, Lr. Dt. 12.5.2014.
5. Govt. Memo.No.80/SC.X/A2/2012-8, Dt.22.12.2014

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ORDER:

Under Article 233-A of the A.P. Financial Code Volume-I read with the house Building Advance Rules framed in G.O.Ms.No.368, Finance Department dated 26/03/1958 and as amended from time to time, sanction is hereby accorded to Dr.P.V.Ramesh, IAS, of an advance of Rs.15,00,000/- (Rupees fifteen lakhs only) for construction of house subject to the following conditions:

(i) that 1/3rd of the House Building Advance of Rs.5,00,000/- will be payable to him on execution of Registered mortgage bond in form-X under 7(5)(a) and (c) of House Building Advance Rules;

(ii) that 1/3rd of the house Building Advance of Rs.5,00,000/- will be payable to him, when the construction of the house reach intel level ; and

(iii) that the balance amount of 1/3rd of the House Building Advance of Rs.5,00,000/- will be payable to him only, after the construction of the house reaches roof level and the development of the area in which the house built is complete in respect of amenities such as water supply, lightening, roads, drainage and sewerage;

(iv) that the construction of the house is to be completed with in 18 months from the date on which the first installment of the advance sanctioned is drawn by him and the loanee shall submit the utilization certificate and completion report from a competent authority not lower in rank of a Deputy Executive Engineer (Civil) working in the Government Departments to the effect that “the loanee has completed the house strictly in accordance with the plans and estimates furnished by the applicant to the Government”. Failure to do so will render the loanee liable to refund the entire amount advanced to him (together with interest thereon in one lumpsum);

(v) that he insures the house immediately on completion of construction at his own cost for a sum not less than the amount of advance with interest due thereon and shall keep it so insured against damage by fire, lightening, cyclone and floods, year after year, till the advance with interest due thereon is fully repaid to Government and deposit the policy with the Government;

(vi) that the construction of the house be carried out exactly in accordance with the approved plan, estimates and specifications in the prescribed forms, which were already submitted to the Government;

(vii) that the house is maintained in good repairs at his own cost and he shall continue to pay all municipal and local taxes regularly until the advance has been repaid in full;

(viii) that he shall keep the building free from all encumbrances; and

(ix) that any amount drawn by him in excess of the expenditure incurred, if any, should be refunded to Government together with interest thereon forthwith;

(P.T.O)

2. The Insurance Policy should be forwarded to the Government, for perusal together with a letter addressed to the Insurance Company with whom the Building is insured, notifying to the Company that the Government are interested in the policy secured.

3. The Member of Service is requested to furnish the above documents / formalities from time to time to the sanctioning authority and to furnish the recovery particulars to the Pay Accounts Office / Accountant General, A.P., Hyderabad, so as to enable them to issue a loan clearance certificate, in future purpose, otherwise penal interest at 1 ½ times to the normal rate of interest will be levied on House Building Advance of Rs.15.00 lakhs drawn by him.

4. The MoS, Dr. P.V. Ramesh, IAS, date of retirement is 31st July, 2019 and the remaining service of the MoS is 44 months (December, 2015 to July, 2019).

5. The House Building advance of Rs.15,00,000/- sanctioned in para (1) above shall be recovered in 30 monthly installments at the rate of Rs.50,000/- month. The Interest at the rate of 5 ½ % per annum shall be charged and recovered thereafter in suitable installments not exceeding (10) months in all, as the MoS have 44 months of left over service. The recovery of the advance shall commenced from the Pay of the succeeding month of the drawal of installment that in which the advance drawn.

6. The actual date of drawal of the advance and its utilization shall be reported to the Government promptly. In case he does not require or draw the advance, the fact should be reported to the Government immediately as well as to the Accountant General, Andhra Pradesh, Hyderabad and the Pay & Accounts Officer, Hyderabad.

7. The expenditure sanctioned in para (1) above shall be met out of the funds allotted for sanction of House Building Advance to IAS Officers by Finance (A&L) Department and shall be debited to the Head of Account "7610 – Loans to Government Servants – MH.201. House Building Advances –SH (04). Loans to All India Service Officers". The enclosed "A.P.T.C. Form-100" shall accompany the bill for the drawal of the advance.

8. The Drawing & Disbursing Officer, Finance Department, Andhra Pradesh Secretariat, Hyderabad is requested to draw the amount installment wise and credit the same into Saving Bank Account of the MoS. He is requested to ensure that the recovery of advance and see that the same may be projected in the last pay certificate of the Officer on his transfer.

9. This order does not require the concurrence of Finance (A & L) Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

I.Y.R KRISHNA RAO
CHIEF SECRETARY TO GOVERNMENT

To
Dr.P.V. Ramesh, IAS
Principal Secretary to Finance Department
A.P Secretariat,
Hyderabad.

The Drawing & Disbursing Officer,
Finance Department, A.P. Secretariat, Hyderabad (w.e)

Copy to:
The Accountant General, Andhra Pradesh, Hyderabad.

The Pay and Accounts Officer, Hyderabad.
(He is requested to make necessary entries in the S.R. of the MOS)

SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER (SC)